

# *The* **ILLINOIS** *Funds*

## ***Shareholder Notice: Exceptional Earnings in Recent Months***

**April 26, 2016**

For over 40 years, the Illinois Funds has delivered a safe, liquid, and competitive investment option to over 2,200 government entities across the State. The Illinois Funds allows units of State and local government to enjoy the economies of scale available from a \$4-6 billion pooled fund, while minimizing their risks.

As such, we are pleased to report that due to a favorable upward shift in U.S. interest rates, and clarification from our regulators, which allowed The Illinois Funds to maintain its valuation at a fixed \$1.00 per share and realign its portfolio assets, The Illinois Funds experienced a significant increase in its rate of return from December 2015 through March 2016. Net investment income averaged \$142,833.10 for the first eleven months of 2015. Since December, the total return has averaged \$746,609.44, representing a 259% increase from November 2015 to December 2015 and a 1212% increase from March 2015 to March 2016.

While economic circumstances may change and market conditions continue to be unpredictable, we are diligently working to maximize earnings and diversify investments for all participants.

Thank you,

The Illinois Funds/E-Pay Team